



AEF Scholarship Application Attachment F

AEF Scholarship Acceptance Agreement:

Funding Period: _____

I, the undersigned, an **Arctic Education Foundation** _____ scholarship recipient in the amount of \$ _____ do hereby agree to the following terms and conditions regarding the disbursement of the Arctic Education Foundation scholarship award granted this term.

- 1) The check issued on my behalf to the Financial Aid Office of the University, College or Training institution is to be applied only toward tuition, fees, books, supplies, room and board, and equipment used for enrollment, as invoiced by my school during this term.
- 2) I must be a student registered for either full-time (12 credits) or part-time attendance (at least three credits) at an educational institution which normally maintains a regular faculty and curriculum and normally has a regularly organized body of students in attendance at the place where its educational activities are carried on.
- 3) I am aware that in order to receive room/board assistance from AEF I acknowledge that such assistance will be taxable to the recipient. _____ (Initial)
- 4) I must maintain a 2.0 or above GPA to meet the requirements of the next funding term.
- 5) I will submit my final grades at the end of each term for consideration of next term funding.
- 6) I hereby give the Arctic Education Foundation permission to publish any scholarship award I receive, listing my name, hometown, name and amount of the scholarship, and biographical summary.
- 7) I agree to inform the Arctic Education Foundation of any changes to my academic status or financial aid status, or times when I will not be enrolled at an educational institution.
- 8) Any amount in excess of actual acceptable expenses shall be returned to the Arctic Education Foundation.
- 9) I understand and agree that receipt of funding from AEF is expressly conditioned on my compliance with the foregoing conditions and all of the terms and conditions of AEF's Operating Procedures and applicable law. I understand that my failure to comply with such conditions, Operating Procedures or applicable law can subject me to corrective action by AEF and/or the IRS including, but not limited to, the following: (a) my personal liability to repay in full any AEF funds I have misappropriated; (b) my personal liability to pay federal income tax on my AEF award adjudged by the IRS to be non-qualifying for tax exemption; (c) my personal liability for tax penalties resulting from my misappropriation of AEF funds; and/or (d) my ineligibility for future awards.

AEF hereby advises me to consult, at my own expense, a competent, independent, tax professional of my choice regarding my AEF award.

Student Name

Financial Aid Officer Name

Signature

Date

Signature

Date

Mail, E-mail or fax completed application and all required paperwork to:

Arctic Education Foundation
P.O. Box 129
Utqiagvik, AK 99723

Email: arcticed@asrc.com
Fax: 907-339-7471

